

Message Text

UNCLASSIFIED

PAGE 01 LUSAKA 00815 070632Z

22

ACTION AF-06

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----- 087045

R 061224Z APR 76
FM AMEMBASSY LUSAKA
TO USDOC WASHDC
INFO SECSTATE WASHDC 3092

UNCLAS LUSAKA 0815

E.O. 11652: N/A
TAGS: BDIS, ZA
SUBJ: DUNCAN TEXTILE CO. VS. FURNCOZ

REF: USDOC 05725

1. EMBOFF CONTACTED SENIOR MANAGER FOR FOREIGN OPERATIONS AT BANK OF ZAMBIA TO REQUEST EARLY APPROVAL OF REMITTANCE DUE DUNCAN TEXTILE CO CO. SENIOR MANAGER APPEARED SYMPATHETIC AND SINCE AMOUNT IS RELATIVELY SMALL WOULD ATTEMPT TO PROVIDE FOREIGN

EXCHANGE COVER. HE SUGGESTED THAT FURNCOZ SUBMIT SPECIAL APPLICATION TO HIM THROUGH THEIR BANKERS, STANDARD BANK.

2. FYI. EMBASSY ALSO IN RECEIPT OF LETTER FROM SENATOR HENRY BILLMON REQUESTING EMBASSY ASSISTANCE IN CASE. IN ADDITION TO PAYMENT DUE NOTED IN REFTTEL, DUNCAN HAS TWO OTHER OUTSTANDING REMITTANCES DUE OF DOLS 27,864.55 AND DOLS 8,046.97. EMBASSY HAS BEEN IN CONTACT WITH FURNCOZ WHICH ANXIOUS TO EFFECT PAYMENT TO PROTECT A VALUED TRADE RELATIONSHIP.

3. DUE TO SEVERE FOREIGN EXCHANGE PROBLEM, REMITTANCES FOR PAYMENTS OF IMPORTS ARE DELAYED ABOUT FOUR MONTHS AND QUEUE LIKELY TO LENGTHEN.
WILKOWSKI

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Message Attributes

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Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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